

**NEW ORLEANS REDEVELOPMENT AUTHORITY
BLIGHTED PROPERTY AMNESTY PROGRAM**

BUYER PARTICIPATION REQUEST FORM

I, _____, hereby attest that I interested in acquiring the blighted property bearing the municipal address _____, located in Orleans Parish.

I have been notified by the New Orleans Redevelopment Authority that the aforementioned property is immediately available for acquisition via their Blighted Property Removal Program. I have completed the attached Blighted Property Redevelopment Plan, demonstrating the financial capacity required by NORA to complete the renovation of the aforementioned property.

I have agreed to pay for the property appraisal, which I understand will be performed by an appraiser selected by NORA. Upon receipt and review of the appraisal, I will accept the value contained therein as the sales price. Should I disagree with the value established for the property, I may request and pay for the appraisal to be reviewed by another NORA selected appraiser.

I understand that I must remit the full amount of the sales price and submit a letter of commitment from a lending institution or verifiable financial statement to NORA prior to any request for lien or tax relief is made to the Mayor' Lien Waiver Committee.

I understand that NORA will apply the sales price minus NORA transaction fees to the existing property tax bill. Subsequently, I further agree to appear at an act of sale scheduled by NORA to obtain this property and receive a subordination of any remaining liens or taxes.

I attest that I am not an immediate family member of the blighted property owner nor an entity in which he/she may have a substantial economic interest. I further understand that should I fail to rehabilitate the property during the 270-day period allowed by NORA, all taxes, liens and penalties subordinated on my behalf will be reinstated and become immediately due.

Attested by:

Witness

Property Owner

Witness

Property Owner

Property Owner

For the New Orleans Redevelopment Authority:

**Lisa S. Mazique
Executive Director**

Counsel for NORA